

Microsoft Dynamics GP Inventory Control Introduction

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The Microsoft Dynamics® GP Inventory Control training material covers all aspects of the Inventory module from the initial setup of inventory items and the multiple methods of valuation supported, to the types of inventory transactions available and the tight integration to the Purchase Order Processing and Sales Order Processing modules.

You learn how to control inventory challenges and maximize your company's net profits based on the way you do business. This training material shows you how to define default inventory account numbers, COGS, variances, sites, product classes, valuation methods and more, which will improve efficiency and cut down on costly data entry errors. This training material shows you how to group items for pricing, promotional, or analytical purposes and by type, such as finished goods, raw material, component, and more. You learn how to quickly find information such as inventory quantity on hand, quantity available, quantity on back order, costs, and list prices, and where to drill down to transaction details. You learn how to manage multiple sites, multiple bins within sites, negative quantities, and lot/serial numbers. You see how Lot/Serial Number tracking is streamlined during inventory transaction entry.

You can simplify entry and reconciliation of physical inventory counts with a variety of options.

Audience

Inventory Control training is recommended for anyone who plans to implement, use, maintain, consult, or support any part of the Inventory and Order Processing series. The training material is targeted toward administrators, office managers, CEOs, and consultants who need to understand the technical aspects of Inventory Control and gain foundational knowledge of the application functionality.

At Training Material Completion

After completing this training material, an individual should be able to:

- Understand how Inventory Control module transactions integrate with other Dynamics GP modules and improve your business bottom line

- Use the Inventory Control module to process receipts, make adjustments to inventory, and transfer transactions

- Use Inventory Control inquiry screens and reports to extract and analyze appropriate information to maintain and improve inventory business processes

- Create and assemble kits

- Understand how maintenance screen options affect transactions in the Inventory module

- Process physical inventory transactions and record the results

- Document month end processes and close the Inventory module

Define setup options for the Inventory module that allow you to customize your system to better fit your organization's unique needs

Prerequisites

Before using this training material, an individual must have:

General knowledge of Microsoft Windows

Knowledge of basic navigation functions in Microsoft Dynamics GP

Completion of General Ledger, Receivables Management, and/or Payables Management training material required